

Guide Lines for BG preparation. (For State Quota Seats)

1. BG will be made on Non Judicial stamp paper from any nationalized bank.
2. Students may give separate Bank Guarantee for the fee of II, III, IV and V year.
3. Bank authorities will give BG Number and will sign on each page. Minimum two Bank official signatories, who are authorized to sign, will sign the Bank Guarantee.
4. Bank authorities will forward the BG to Ananta Institute of Medical Sciences & Research Centre, Rajsamand under a proper covering letter.
5. In case of any deviation from above, BG will not be accepted.

Sample Format - (For State Quota Seats)

BANK GUARANTEE

(To be provided on Non Judicial stamp paper)

1. In consideration of the Ananta Institute of Medical Sciences & Research Center, Rajsamand (Owned and Managed by Ananta Charitable Educational Society Udaipur, Rajasthan) a private Medical College (hereinafter called "AIMS") having agreed to provide admission in MBBS Course as per the direction from chairman, NEET UG Admission / Counseling Board 2021 (Rajasthan) to Mr. / Miss..... S/o, D/o (hereinafter called "the said Student") a Bank Guarantee for performance of payment of the annual fees for remaining years of course Payable by the said student is required
2. We.....(Name & Branch of Bank) (Hereinafter Referred as ("the Bank") at the request of (the said student) do hereby undertake to pay the college an amount not exceeding Rs. 52,50,000/- (Rupees Fifty Two Lakhs Fifty Thousand only) against dues of annual fees payable to the college by the said student for second, third, fourth & fifth year for MBBS course under any of the following circumstances
 - (a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the Ananta Institute of Medical Sciences & Research Center, Rajsamand as detailed below : -

Fee for	Due Date	Last Date for Payment	Amount
II Year	01 st Jan, 2023	10 th Jan, 2023	15,00,000.00
III Year	01 st Jan, 2024	10 th Jan, 2024	15,00,000.00
IV Year	01 st Jan, 2025	10 th Jan, 2025	15,00,000.00
V Year	01 st Jan, 2026	10 th Jan, 2026	7,50,000.00

- (b) When student has discontinued and not pursuing his / her studies due to any reason whatsoever, the entire fee for remaining years will be immediately payable to AIMS, Rajsamand.
- (c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his part, the entire fee for remaining years will be immediately payable to AIMS, Rajsamand.

The fees will be paid on due dates as mentioned above, failing which the Bank Guarantee will be encashed by the college.

3. We, the _____ (Name & Branch of Bank) do hereby undertake to make part payment also in each year (when required) against this Guarantee as and when demanded by AIMS, Rajsamand.
4. We, the _____ (Name & Branch of bank) do hereby undertake to pay the amount due and payable under this guarantee without any demur merely on a demand from the college stating that the amount claimed is due to the said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs.52,50,000/- (Rupees Fifty Two Lakhs Fifty Thousand only).
5. We undertake to pay to the AIMS&RC, Rajsamand any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment will be made by us to AIMS, Rajsamand and the student shall have no claim against us for making such payment.
6. We, the _____ (Name & Branch of bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of AIMS under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till 31st January, 2026 and the college certifies that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
7. The Bank Guarantee shall remain in force up to 31st January, 2026. Unless a claim is lodged with the bank within three months from the said date i.e. by **30th April 2026**, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
8. This guarantee will not be discharged due to the change in the constitution of the bank.
9. We the (Name & Branch of Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of AIMS, Rajsamand in writing.
10. Notwithstanding anything contained herein above, our liability under this guarantee shall be restricted to Rs.52,50,000/- (Rupees Fifty Two Lakhs Fifty Thousand only) for which claim has to be lodged by AIMS, Rajsamand with the Bank latest by **30th April 2026**.

Place:

Date:

Signatures of Authorised Bank Authorities

Option-1

Students can make a single Bank Guarantee of Rs.52.50 Lakhs for next year's due fee (force upto 31st January 2026 and **& claim Lodge 30th April 2026**)

Option-2

Student can make 4 separate BG each for next year's due fees as under

1. **2nd Year - Rs 15.00 Lakhs force upto 31st January 2023 & claim Lodge 30th April 2023**
2. **3rd Year - Rs 15.00 Lakhs force upto 31st January 2024 & claim Lodge 30th April 2024**
3. **4th Year - Rs 15.00 Lakhs force upto 31st January 2025 & claim Lodge 30th April 2025**
4. **5th Year - Rs 7.50 Lakhs force upto 31st January 2026 & claim Lodge 30th April 2026**